

Message Text

UNCLASSIFIED

PAGE 01 AMMAN 00610 011458Z
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 AID-05 XMB-04 /034 W
-----011546Z 007206 /53

R 011159Z FEB 77
FM AMEMBASSY AMMAN
TO SECSTATE WASHDC 387

UNCLAS AMMAN 0610

DEPARTMENT PASS OPIC

E.O.11652: N/A
TAGS: EINV, JO
SUBJECT: EVALUATION OF TECHNOLOGY TRANSFERS AND CONTRIBUTIONS IN KIND

REF: 76 STATE A 5760

1. FOREIGN DIRECT INVESTMENT HAS UNTIL RECENTLY BEEN VERY LIMITED ALTHOUGH THERE ARE INDICATIONS THAT OPPORTUNITIES FOR SUCH INVESTMENT ARE BEGINNING TO ATTRACT GREATER ATTENTION. FOLLOWING RESPONSE TO REFAIR IS THEREFORE BASED ON LITTLE EXPERIENCE AND SHOULD BE READ WITH THAT IN MIND. BASIC INVESTMENT LAW, NO. 53 OF 1972, IS BEING POUCHED IN ITS ENTIRETY TO OPIC. LAW DOES NOT ADDRESS MATTER OF TECHNOLOGY TRANSFERS OR CONTRIBUTIONS IN KIND, BUT CONSIDERATIONS OF THIS NATURE ARE CONSIDERED ON AD HOC BASIS WITHIN FRAMEWORK AND SPIRIT OF INVESTMENT LAW.

2. TECHNOLOGY TRANSFERS--GOJ IN EVALUATING FOREIGN INVESTMENT PROJECTS/PROPOSALS DOES GIVE PARTICULAR ATTENTION TO TECHNICAL ASSISTANCE AND/OR TECHNOLOGY CONTRIBUTIONS. GOJ HAS, HOWEVER, NO FIXED STANDARDS OR MEASURES FOR EVALUATING THESE CONTRIBUTIONS. CONTRIBUTION MAY BE MEASURED AS PERCENT OF SALES OR AS FIXED SUM. GOJ OFFICIALS AND PRIVATE SECTOR ARE QUALIFIED TO MAKE SUCH VALUATIONS AND WE SUSPECT THEY ARE NORMALLY CLOSE TO CORRECT.

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3. CONTRIBUTIONS IN KIND--IN EVALUATING FOREIGN INVESTMENT PROJECTS/PROPOSALS, GOJ CONSIDERS CONTRIBUTIONS IN KIND FOR NEW MACHINERY ONLY. GOJ DOES NOT, REPEAT DOES NOT, CONSIDER USED MACHINERY THAT MAY BE CONTRIBUTED BY FOREIGN INVESTOR. MEASURE USED TO VALUE CONTRIBUTIONS IN KIND IS "FAIR MARKET VALUE". STANDARDS DO NOT CHANGE IF CONTRIBUTION IS MADE FOR EQUITY SHARES. GOJ AND PRIVATE SECTOR ARE CAPABLE OF VALUING CONTRIBUTIONS IN

KIND ACCURATELY.
PICKERING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS, TECHNOLOGICAL EXCHANGES
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977AMMAN00610
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770035-0824
Format: TEL
From: AMMAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770288/aaaaczeu.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 937508ce-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 5760
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 20-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3446276
Secure: OPEN
Status: NATIVE
Subject: EVALUATION OF TECHNOLOGY TRANSFERS AND CONTRIBUTIONS IN KIND
TAGS: EINV, JO
To: STATE
Type: TE
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